

DOHA
INSURANCE
GROUP

مجموعة الدوحة للتأمين
PIONEERING SPIRIT روح الريادة



مجموعة الدوحة للتأمين
DOHA INSURANCE GROUP

DIG – Q4 2024 Conference Call

Date: 24.02.2025

Time: 13:30 pm

Doha Insurance Group Profile



Incorporated in 1999 as a national Qatari Public Shareholding Company listed on the Qatar Exchange and licensed as general insurance company, with paid up capital of QAR 127 million.

The company commenced operations in 2000 and quickly established itself as one of the leading national insurance companies in Qatar. It offers all lines of general insurance including motor, property, liability, marine, aviation, medical and term life insurance.

The company's capital was increased throughout the years, reaching QAR 500 million.

The company has gained market share and increased in size, with current annual premiums as of year end 2021 reaching QAR 1.12 billion.

In 2015 the company embarked on a new venture by establishing Mena Re in Dubai, a subsidiary focused on underwriting reinsurance business for DIG from the MENA Region.

This new business model was further expanded by establishing Mena Re Life in Lebanon, which is focused on underwriting medical and life reinsurance business from the MENA region.

Board of Directors



Sheikh Nawaf Nasser Bin Khalid Al Thani
Chairman



Sheikh Hamad Bin Jassim Bin Mohammad Al Thani/
Arabian Construction and Engineering Company
Vice Chairman



Mr. Adel Ali Bin Ali Al Muslemani
Managing Director



Mr. Mohamed Tayeb Abbas A K Al-Emadi-
representative ALHermas Investments
Member



Sheikh Jassim Bin Mohammad Bin Khalid Al Thani /
Al Jassim Trading
Member



Major Gen Essa Ali E M Al-Kubaisi / Ministry
of Defense
Member



Mr. Victor Nazeem Reda Agha / Halul Real
Estate Investment Co.
Member



Mr. Hussam Abdul Salam Abu Essa
Member



Mr. Saud Omar Hamad Al Mana / AL Mana
Group
Member



Mr. Ahmad Yousef H A Kamal / Al Sakhama
Trading & Contracting
Member



Mr. Hassan Jassem Darwish Fakhroo
Member

Subsidiaries



Doha Takaful

- Sharia Compliant Direct Insurance Provider
- Registered and operating in Qatar

Mena Re

- Reinsurance underwriter focused on Liability and PV lines of business.
- Registered in DIFC (Dubai) and underwriting business from across the MENA region.

Mena Re Life

- Reinsurance underwriter focused on medical and group life “lines of business”.
- Registered in Beirut, Lebanon and underwriting business from across the MENA region.

Barzan

- Software Development Company, developing software and IT solutions for the Group.
- Registered in Amman, Jordan.

Highlights from DIG's Q4 2024 Results

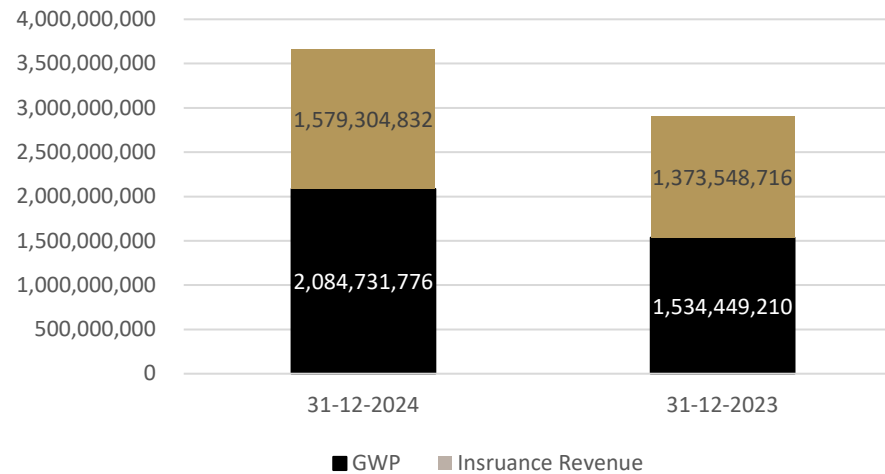


- **36% increase in gross premiums, attributed to strong growth in engineering insurance, energy insurance and business from Mena Re.**
- **A 24% increase in underwriting results mainly due to the increase in insurance revenue, with a small improvement in technical profit margin also marginally contributing to the improved overall results.**
- **Loss ratio in 2024 stabilized at 54%, inline with 2023's loss ratio.**
- **29% increase in investment income attributed mainly to an improvement in interest income and in the Group's share of profit from associates.**
- **26% improvement in net income driven mainly by the improved technical results as well as the improved investment income.**

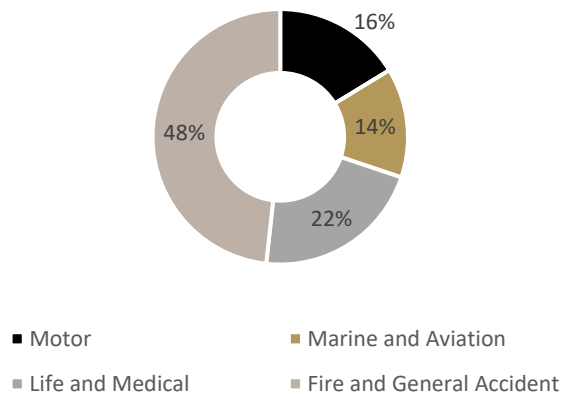
Gross Written Premiums and Insurance Revenue



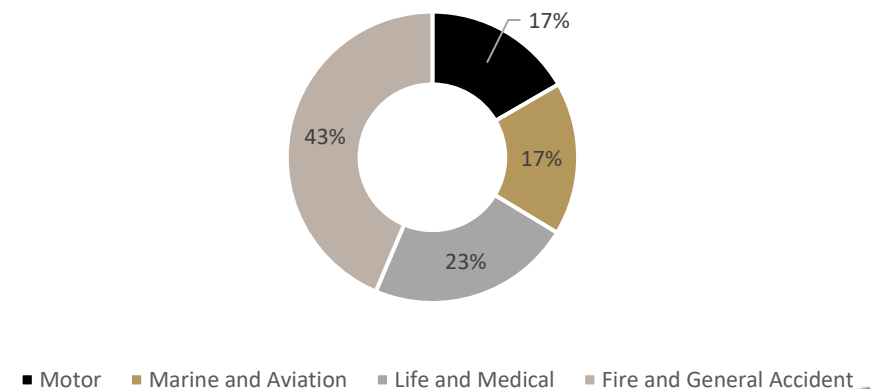
GWP and Insurance Revenue



Insurance Revenue Segmented by LOB
31-12-2024



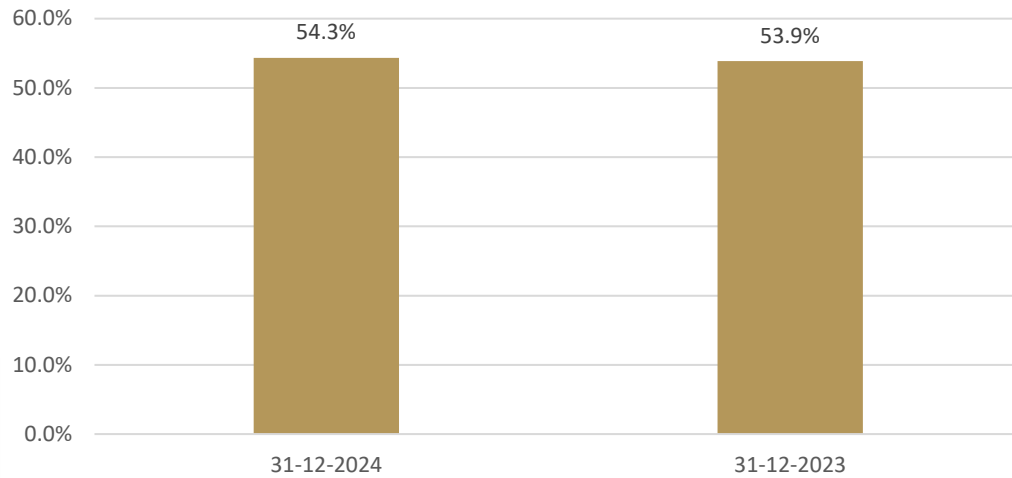
Insurance Revenue Segmented by LOB
31-12-2023



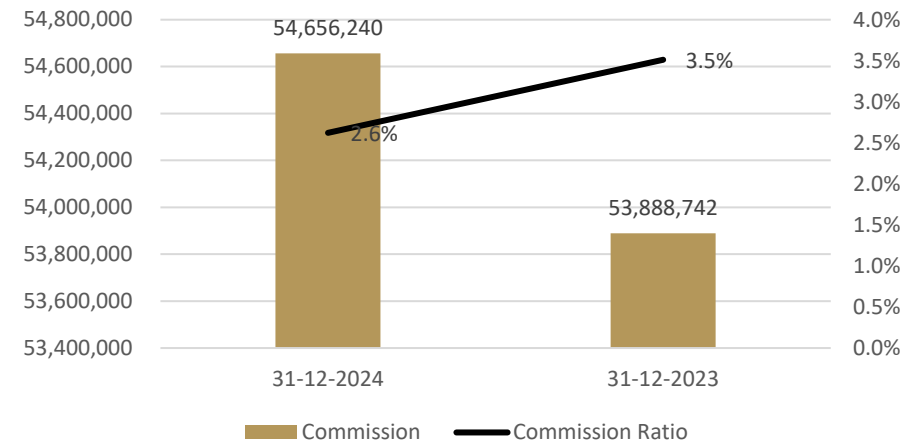
Insurance Operations' Performance



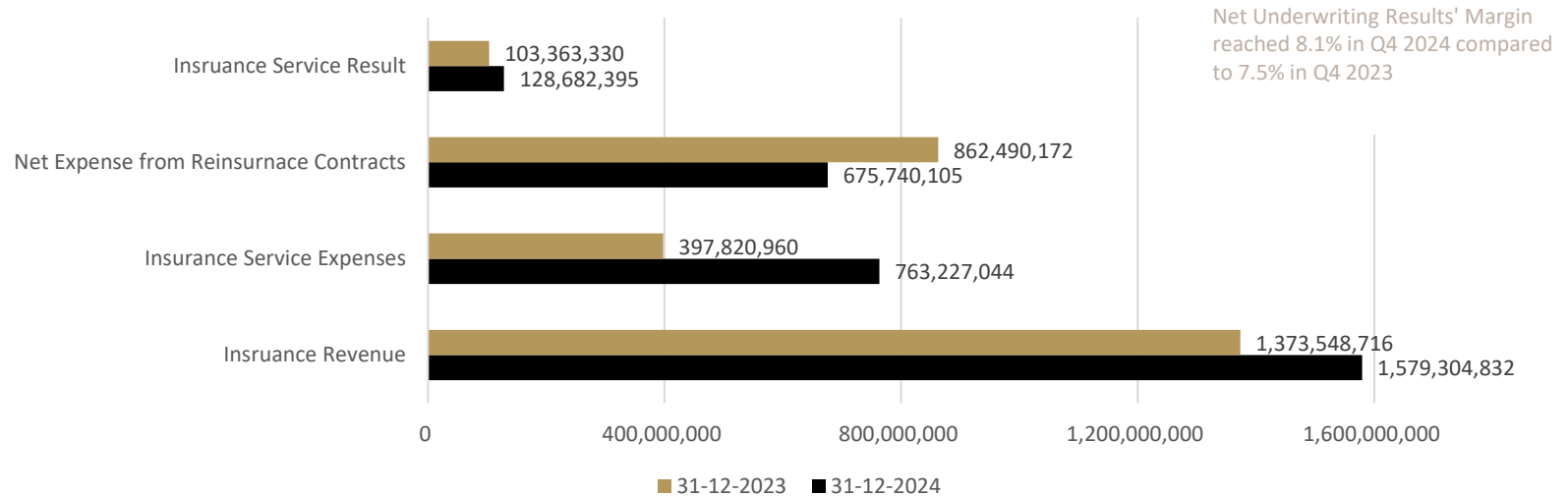
Loss Ratio



Net Commission Cost



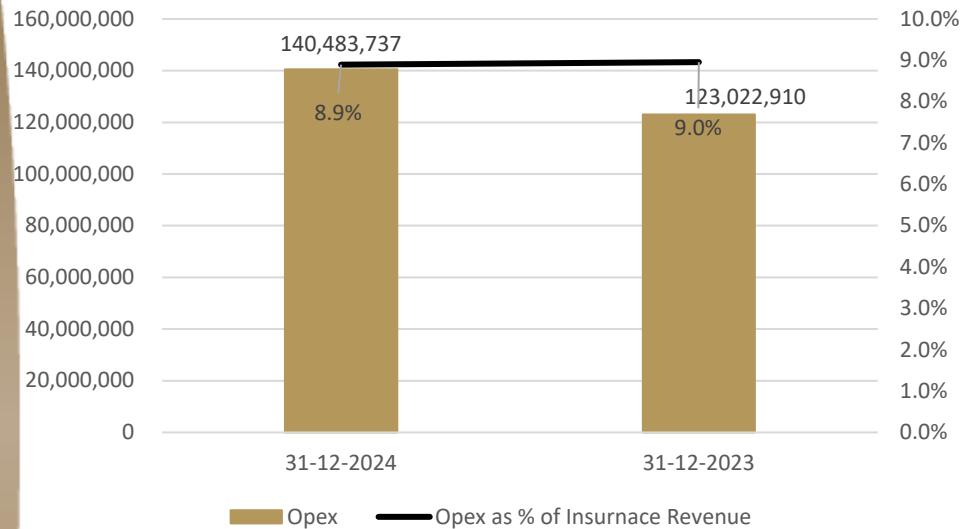
Net Underwriting Results



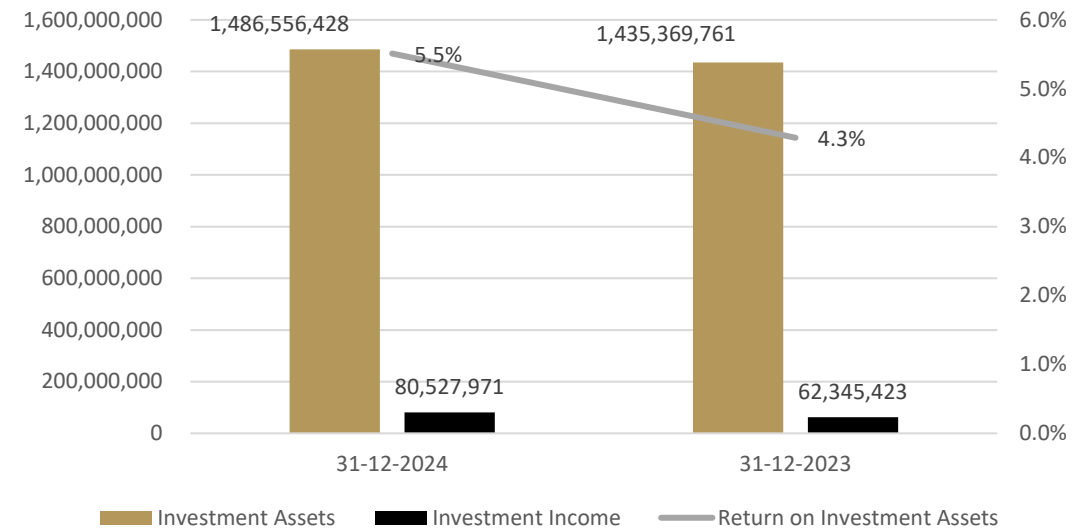
Investment Performance and Overall Profitability



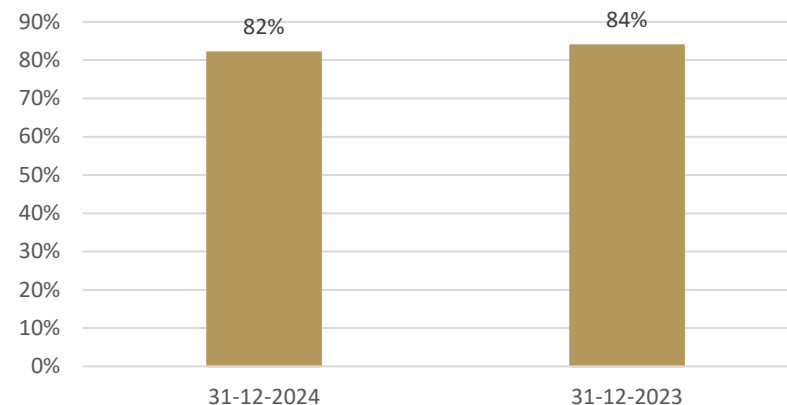
Q4 2024 Operating Expenses



Investment Performance



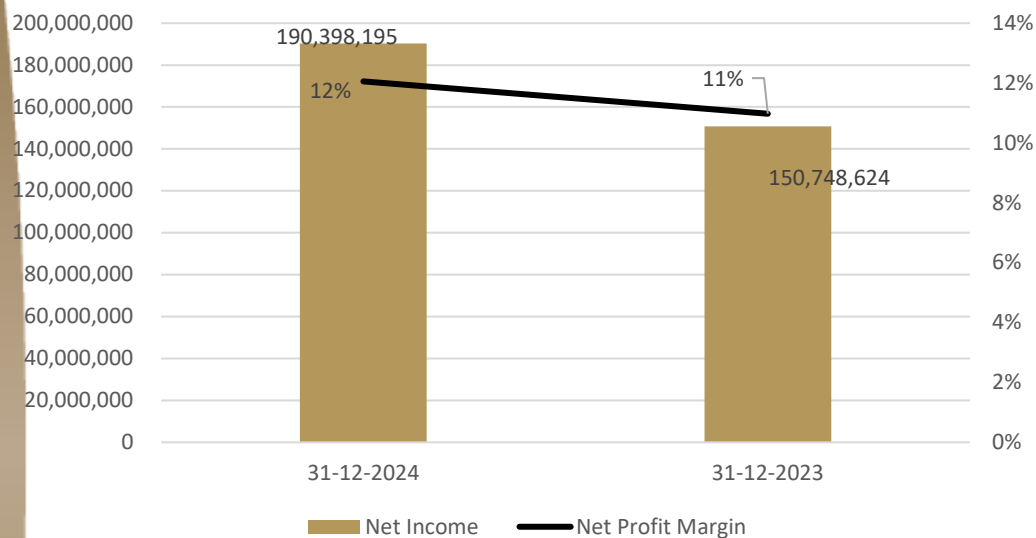
Combined Ratio



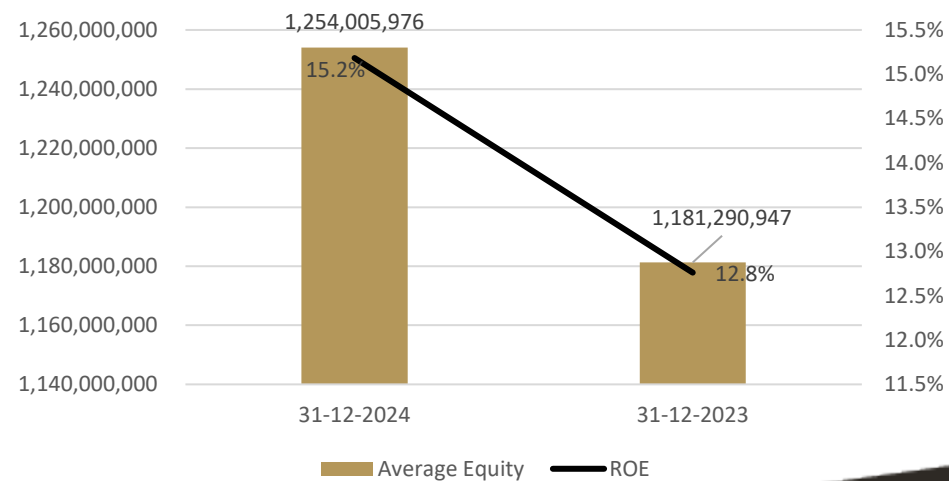
Investment Performance and Overall Profitability, Continued



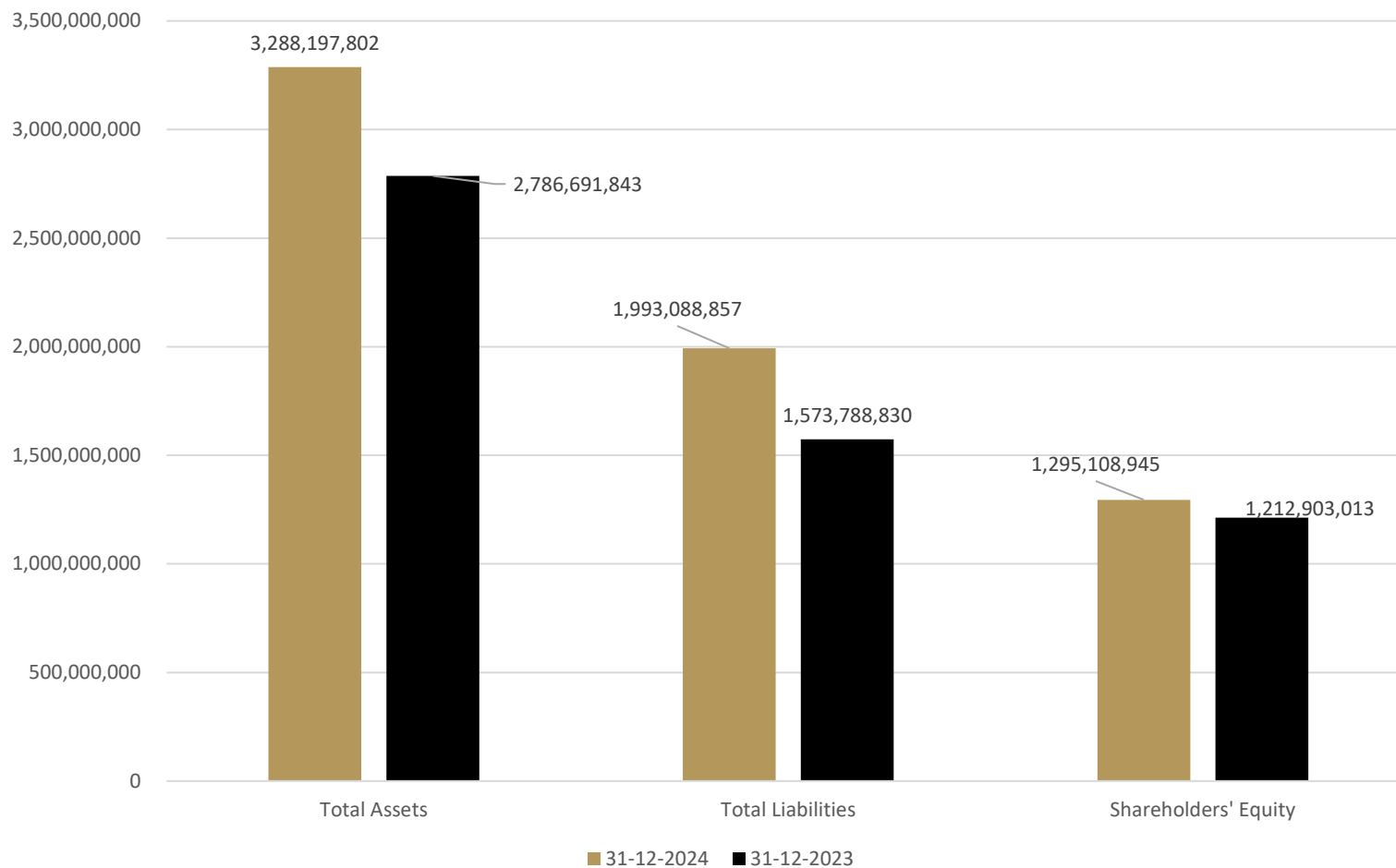
Net Income and Net Income Margin



Return on Equity



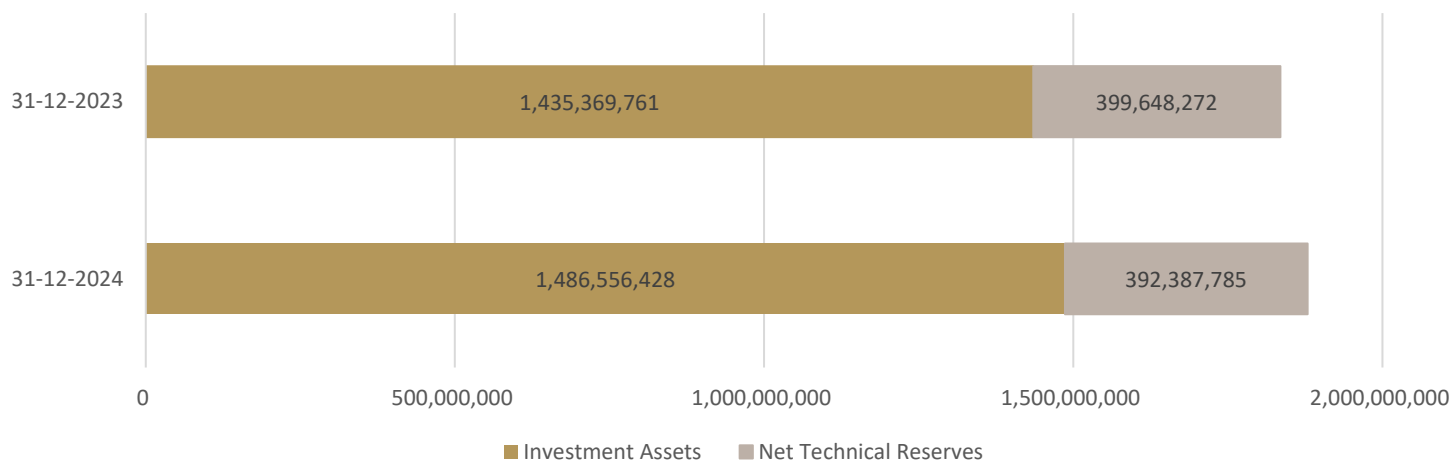
DIG's Balance Sheet as of 31-12-2024



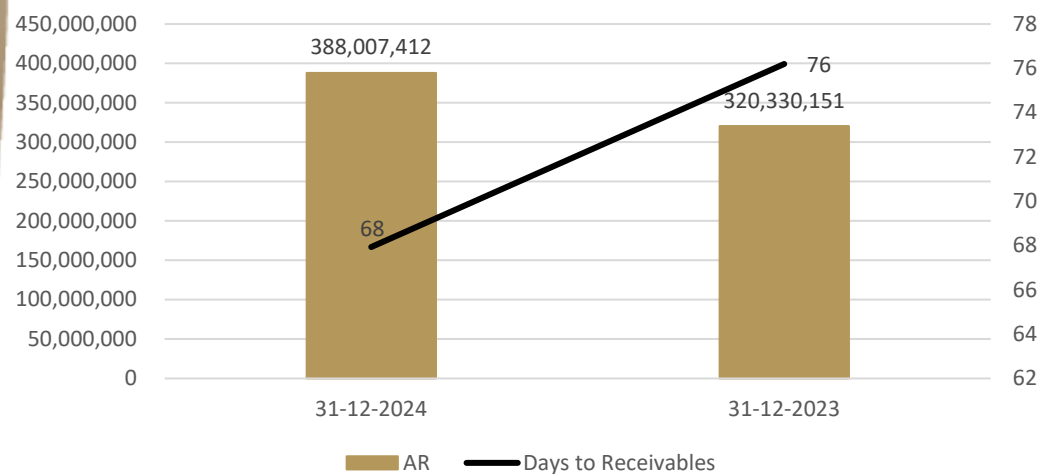


Solvency and Balance Sheet Strength

Investment to Net Insurance Provisions



Accounts Receivable and Days to Receivable Ratio

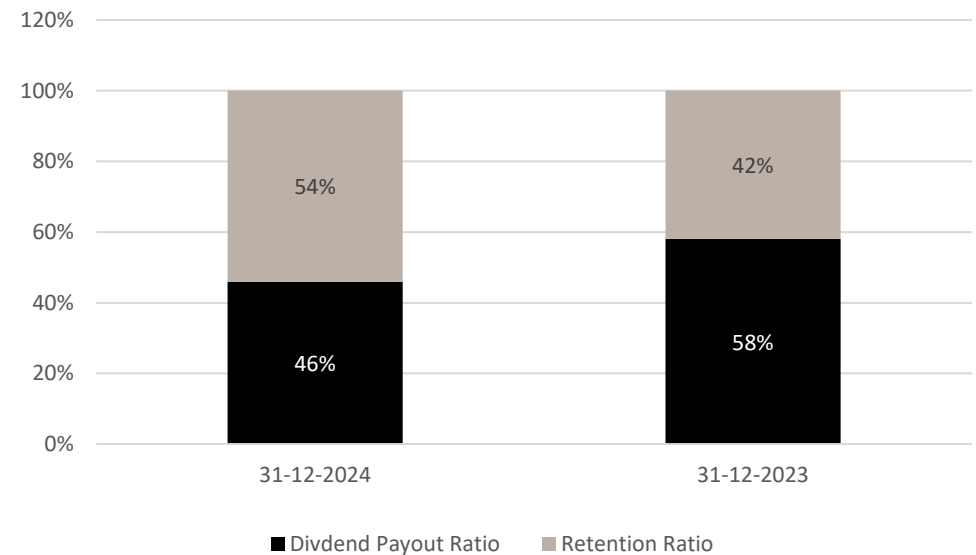


Solvency Ratio	
31-12-2024	31-12-2023
268%	280%



Proposed Dividend

- The Board of Directors has proposed a dividend of 17.5% of capital, which translates to Q.R 0.175 per share.
- This would result in a dividend yield of 6.8% on the current market value of DIG's share (QR 2.57).





Thank You